Government of the District of Columbia



Department of Insurance, Securities and Banking

Testimony of

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Associate Commissioner Insurance Bureau

Bill 18-699, Compulsory/No Fault Motor Vehicle

Insurance Amendment Act of 2010

Committee on Public Services and Consumer Affairs Muriel Bowser, Chairperson Council of the District of Columbia

July 7, 2010

John A. Wilson Building 1350 Pennsylvania Avenue, NW Washington, DC 20004 11:00 AM Good morning Chairperson Bowser, Members of the Committee on Public Services and Consumer Affairs, and committee staff. I am Philip Barlow, Associate Commissioner for Insurance of the Department of Insurance, Securities and Banking ("Department" or "DISB"). Today, I am here to provide the Administration's perspective on Bill 18-699, "Compulsory/No Fault Motor Vehicle Insurance Amendment Act of 2010," which is before this Committee.

This Bill will require all insurance companies which insure motor vehicles in the District to provide their full book of business to the DMV on a monthly basis. Since over 98% of insurers are currently providing this data on a voluntary basis, as requested, this bill will not result in any changes to their current business practices. Also, this bill, which supports a new insurance verification system which DMV implemented in August 2009, will continue to provide DMV with the necessary information, at minimum customer inconvenience, to ensure all registered motor vehicles maintain continuous insurance in accordance with the law.

This concludes my testimony. I am available to respond to any questions. Thank you.